

HOLDERS

FEDERAL HIGH COURT MAGISTERIAL DISTRICT

CAUSE REGISTRATION NO:

BETWEEN

MABELUS PLUS INVESTMENT LIMITED CLAIMANT

Flat 1, Block 225, FHA, Kubwa Abuja

AND

SANI YAKUBU
MIYAKS EMPIRE LIMITED

BLOCK 135, FLAT 4,
PW, KUBWA ABUJA

..... DEFENDANT

08161205703

TERMS OF SETTLEMENT TO BE ADOPTED AS THE COURT'S JUDGEMENT PURSUANT TO ARTICLE 10(2) OF THE PRACTICE DIRECTION ON SMALL CLAIMS 2022.

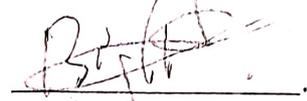
After several meetings, parties have agreed to settle the matter out of court upon the following terms:

1. That the Defendant is indebted to the Claimant to the tune of one million, six hundred and fifty thousand Naira only (N1,650,000.00).
2. That the Defendant has agreed to pay the whole sum to the Claimant on the following terms:
 - A. To pay at least One hundred thousand Naira only (N100,000.00) on or before the last day of every month until the sum is fully paid up.
 - B. That the payment will commence from the 31st day of May 2024 and will run for not more than 16.5 months.
 - C. That notwithstanding 2(a) above, the Defendant promises that she will ensure to clear up the debt as soon as she gets some bulk money.

That this represents the true agreement of the parties.

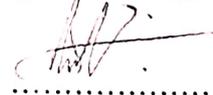
Dated the day of 2024

Signed by the Claimant Counsel.



B. J Akpan.

Signed by the Defendant



SANI YAKUBU

See - ASW
Sec 2w