

IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY

IN THE ABUJA JUDICIAL DIVISION

HOLDEN AT JABI, ABUJA

BEFORE HIS LORDSHIP: HON. JUSTICE MUHAMMAD S. IDRIS

COURT: 28

DATE: 18TH JANUARY , 2022

FCT/HC/CV/2446/2017

BETWEEN

ABBEY MORTGAGE BANK PLC-----

CLAIMANT

And

- 1. WOMAN HOUSING PLAN LIMITED**
- 2. HAJIYA BINTA IBRAHIM**
- 3. MUBARAK SALISU AHMED**
- 4. THE ESTATE OF LATE SENATOR DANLADI BAMAIYI**
(Sued through his Dependant Mrs. Anna Danladi Bamaiyi)
- 5. THE ESTATE OF LATE SENATOR DANLADI BAMAIYI S**
(Sued through his Dependant Mr
3. Yahuza Yage Bamaiyi)

DEFENDANTS

JUDGMENT

The Claimant and the 1st 2nd and 3rd Defendant file their terms of settlement in this suit on the 19th day of July, 2021, both Counsel for the Claimant and 1, 2 and 3 Defendants adopted same before the Court on behalf of the parties.

The terms as agreed upon and adopted by the parties are as follows:-

- a. The Claimant and 1st -3rd Defendants hereby agree and hereby undertake to pay to the Claimant the concessionary sum of ₦200,000,000.00 (Two Hundred Million Naira) as full and final settlement of the claims in this suit in the following manner;

- i. ₦ 30,000,000 on or before 30th November, 2021
- ii. ₦ 30,000,000.00 on or before 31st May, 2022
- iii. ₦ 35,000,000.00 on or before 30th November, 2022

- iv. ₦ 35,000,000.00 on or before 31st May, 2023
- v. ₦ 35,000,000.00 on or before 30th November, 2023
- vi. ₦ 35,000,000.00 on or before 31st May, 2024.
- b. In consideration of the undertaking made by the 1st, 2nd and 3rd Defendants above, the Claimant conditionally waived other reliefs sought in this suit against 1st -3rd Defendants and agrees to withdraw this suit before this Honourable Court against the 1st -3rd Defendant only.
- c. Parties hereby also agree that the foregoing terms of settlement shall be filed in Court and that same be entered and made the consent judgment of this Honourable Court in respect of this suit between the Claimant and 1st -3rd Defendant
- d. The parties shall bear their costs

Having mutually agreed by the parties involved particularly the claimant, 1st 2nd and 3rd Defendants on the terms of settlement dated 15th March, 2021 and filed on 19th July, 2021, the content of the same shall directly be considered by aforesaid parties as consent judgment. The exclusion of paragraph C of the terms of settlement is granted. Paragraph C of the terms of settlement is therefore withdrawn and removed from this judgment.

HON. JUSTICE M.S IDRIS
(PRESIDING JUDGE)
18/01/2022