

IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY

HOLDEN AT MAITAMA ABUJA

DATE: 21ST OCTOBER, 2021
BEFORE: HON. JUSTICE M.A NASIR
COURT NO: 5
SUIT NO: CV/014/2021

BETWEEN:

ABUMET NIGERIA LIMITED ----- CLAIMANT

AND

1. MR. KABIRU SALISU
2. MR. MOHAMMED UMAR ----- DEFENDANTS

CONSENT JUDGMENT

Upon the terms of settlement dated 7th of October, 2021, and filed on the 12/10/2021. And after hearing D.T. Nwachukwu Esq of counsel to the claimant and Okey Nwafor Esq of counsel to the defendants adopt the terms before the Court, that is:

“1. That the defendants agree to pay a total sum of Three Million Naira (N3,000,000.00) only to the claimant in full and final settlement of the claimant’s claims in this suit and which sum is guaranteed by the defendant’s

MAN Diesel Tipper with Registration number: RBC 324
ZA;

2. The total sum of Three Million Naira (N3,000,000.00) only will be paid to the claimant through its solicitors as follows:

(i) One Million Naira (N1,000,000.00) only payment upon the execution of this terms of settlement and prior to the adoption of the terms of this settlement as the consent judgment of the Court.

(ii) Payment of the outstanding sum of Two Million Naira (N2,000,000.00) only in 10 installments of Two Hundred Thousand Naira (N200,000.00) per month from 1st November, 2021 – 1st August, 2022.

(iii) That the defendants shall pay the claimant 10% interest on the outstanding sum in the events of default from the 2nd day of August, 2022 till the said judgment sum is fully liquidated.

3. That these terms be filed and adopted as consent judgment upon the performance of paragraph (b) i above.

4. The payment will be made to the claimant through its solicitor's account details stated below:

**Account Name: Tochukwu Nwachukwu & Co. Oasis
Chambers,
Account number: 1017871007
Bank Zenith Bank Plc"**

This Court is in receipt of the terms of settlement dated 7/10/2021 and filed on the 12/10/2021. The Court is satisfied that the parties willfully and mutually agreed to the said terms and having adopted same, this Court has only one duty which is to also adopt the terms as consent judgment of the Court. I so adopt and hold.

**Signed
Honourable Judge**

Appearances:

D.T. Nwachukwu Esq – for the claimant
Okey Nwafor Esq – for the defendants