

**IN THE HIGH COURT OF JUSTICE FEDERAL CAPITAL TERRITORY  
IN THE ABUJA JUDICIAL DIVISION  
HOLDEN AT HIGH COURT MAITAMA – ABUJA**

**BEFORE: HIS LORDSHIP HON. JUSTICE S.U. BATURE**

**COURT CLERKS: JAMILA OMEKE & ORS**

**COURT NUMBER: HIGH COURT NO. 32**

**CASE NUMBER: SUIT NO. FCT/HC/CV/1935/20**

**DATE: 10<sup>TH</sup> FEBRUARY, 2021**

**BETWEEN:**

KEYSTONE BANK LIMITED.....CLAIMANT

**AND**

(1). LEGEND GALARY NIGERIA LIMITED }  
(2). ENNA ITODO } .....DEFENDANTS

**APPEARANCES:**

Oluwaseun Arinde Esq for the Claimant.

Grace Ubah Esq for the Defendants

**CONSENT JUDGMENT**

The parties in this suit have filed Terms of Settlement dated 5<sup>th</sup> day of February 2021, filed same date, which provides thus: -

1. Parties to these Terms of Settlement have willingly entered this agreement having understood the terms and conditions therein and sought independent Counsel from disinterested persons in respect of the purports of the Terms of Settlement.
2. Pursuant to the instant Terms of Settlement, the Claimant agrees to discontinue the suit against the Defendants and withdraw all

claims against the Defendants in respect of this suit, subject to this Terms of Settlement.

3. The Claimant hereby agrees to accept the sum of **N4, 500, 000.00 (Four Million, Five Hundred Thousand Naira Only)** as full and final payment in settlement of this suit.
4. That the said sum of **N4, 500, 000.00 (Four Million, Five Hundred Thousand Naira Only)** shall be paid by the Defendants to the Claimant within a **six (6) months** period, with an initial payment of the sum of **N500, 000.00 (Five Hundred Thousand Naira Only)** upon the execution of the Terms of Settlement and a final release, to be signed by the Claimant upon the completion of payment by the Defendants.
5. In the event that the Defendants fail, refuse or neglect to make payment within the period provided in Clause 4 above, whether or not with prior written notices, these Terms of Settlement shall immediately cease/abate and the outstanding amount due on the loan facility including interests will accrue and continue to run until the loan facility sum is recovered.
6. Parties agree to abide by these Terms of Settlement absolutely and further agree to bear their respective costs.

Now, the parties having duly executed and adopted the said Terms of Settlement, same is hereby entered as Consent Judgment in this suit before this Honourable Court.

**Signed:**

**Hon. Justice Samirah Umar Bature**