

IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY
IN THE ABUJA JUDICIAL DIVISION

HOLDEN AT: COURT 9 JABI – ABUJA
DATE: 23RD OF FEBRUARY, 2021
BEFORE: HON. JUSTICE M.A. NASIR
SUIT NO: CV/1351/2018

BETWEEN

JAIZ BANK PLC ----- CLAIMANT

AND

1. ALHAJI HASHIM AHMAN
2. INTERCOMMERCE RESOURCES LTD
3. ALHAJI SULEIMAN MUHAMMED HAMIS } ----- DEFENDANTS

CONSENT JUDGMENT

Upon the terms of settlement dated 16th of November, 2020, and after hearing Dr. A.S. Isakoto Esq of counsel to the claimant and U.O. Mohammed Esq of counsel to the defendants adopt the terms before the Court, that is:

“1. In the spirit of amicable settlement, the 1st defendant through his counsel, offered to pay the claimant the sum of N6,100,000.00 (Six Million,

One Hundred Thousand Naira) only as full and final settlement of the indebtedness of the defendants to the claimant in suit No. CV/1351/2018; and the claimant through his counsel accepted the offer, subject to other terms and conditions specified herein.

2. The said sum of N6,100,000.00 (Six Million, One Hundred Thousand Naira) only agreed upon as stated herein, shall be paid in two (2) installments and within a period of four (4) months of the receipt by the 1st defendant or his counsel of the letter of the claimant's counsel conveying the acceptance of the offer of the said sum. The said date of receipt of the letter of acceptance of the offer in (1) above, by the 1st defendant's counsel being 16th November, 2020.

3. The agreement reached by the parties as stated hereinabove shall be entered by the Court as consent judgment between the parties.”

This Court has given due regard to the terms of settlement filed by the parties and their respective counsel. This Court is satisfied that the said terms of settlement have been willfully and mutually agreed upon by the parties having been ad idem, this Court therefore has only one duty and that is to adopt same as the judgment of the Court. Thus the Terms of Settlement dated 16/11/2020 is adopted as consent judgment of this Court.

Hon. Justice M.A. Nasir

Appearances:

Dr. A.S. Isakoto Esq – for the claimant

U.O. Mohammed Esq – for the defendants

