



**IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY  
IN THE ABUJA JUDICIAL DIVISION  
HOLDING AT MAITAMA  
BEFORE HIS LORDSHIP: HON. JUSTICE H. B. YUSUF**



**SUIT NO: FCT/HC/CV/2125/19**  
**BETWEEN:**

A. P. Z. WEST AFRICA LIMITED.....PLAINTIFF

**AND**

FIRST CITY MONUMENT BANK PLC.....DEFENDANT

**CONSENT JUDGMENT**

By a Writ of Summons dated 7<sup>th</sup> June, 2019 and filed on the 11<sup>th</sup> June, 2019 the Plaintiff seeks the following reliefs against the Defendant:

- (1) An Order directing the Defendant to render an unreserved apology to the Plaintiff and same to be published in two National Newspapers for the psychological, emotional, sociological trauma and loss of business occasioned by the fraudulent act of the Defendant on the Plaintiff.
- (2) An Order directing the Defendant to pay to the Plaintiff the sum of N500, 000, 000. 00 (Five Hundred Million Naira) as general damages for the embarrassment, loss of business,

- psychological and emotional trauma caused by the act of the Defendant.
- (3) An Order directing the Defendant to pay to the Plaintiff the sum of N100, 000, 000. 00 (One Hundred Million Naira) as special damages for the psychological, emotional, sociological trauma and loss of business coupled with the lowering of the estimation of the Plaintiff.
  - (4) An Order directing the Defendant to pay the cost of this suit which is put at the sum of N3, 000, 000. 00 (Three Million Naira) only.
  - (5) A Perpetual Injunction restraining the Defendant, its agents, servants and or proxies from further defrauding the Plaintiff.

The parties in this case have settled their dispute amicably and reduced the settlement into Terms which was filed on the 19/06/2020. It is duly signed by parties and their counsel. The gist of the Terms is as follows:

- (1) That the Plaintiff wholly abandons the claims against the Defendant before this Honourable Court, in consideration of the Defendant paying the sum of N1, 000, 000. 00 (One Million Naira) to the Plaintiff.
- (2) That each party bears its own cost of the action.

- (3) That in consideration of their faithful performance of the Terms of Settlement, the parties hereby discharge each other of and from all claims, disputes, actions and complaints in this suit and any or all claims that may arise now or in the future pertaining to or in connection with issues contained in the Plaintiff's Statement of Claim dated 7<sup>th</sup> June, 2019.
- (4) The parties hereby agree that the above drawn Terms shall be entered as the Judgment of this Honourable Court in the Suit herein.

I hereby adopt the Terms as the Judgment of this Court.

**Signed**  
**Hon. Justice H. B. Yusuf**  
**(Presiding Judge)**  
**24/06/2020**