

**IN THE HIGH COURT OF FEDERAL CAPITAL TERRITORY  
IN THE FEDERAL CAPITAL TERRITORY JUDICIAL DIVISION  
HOLDEN AT JABI FCT ABUJA  
SUIT NO: CV/415/2018**

**BEFORE HIS LORDSHIP: HON. JUSTICE BABANGIDA HASSAN**

**BETWEEN:**

<b>1. MR. UCHE IKECHUKWU 2. MR. BELLO STEPHEN 3. MASTER UCHE MACAULEY NDUKAUBA</b>	}	<b>CLAIMANTS</b>
<b>AND</b>		
<b>STIRLING TRUST COMPANY LTD</b>		<b>DEFENDANT</b>

**JUDGMENT**

The parties in this suit have agreed to explore to settle this matter amicably and to report accordingly. Today a term of settlement has been filed before this court in which both parties agreed that the terms should be adopted by this court as its judgment.

It is agreed by the parties that;

- 1) That the defendant having considered the pains and agony of the plaintiffs has offered to the plaintiffs and the plaintiffs have accepted ex gratia payments of the below stated sums as full and final settlement of the claims of the plaintiffs against defendant as follows:
  - a) Mr. Uche Ikechukwu (the 1<sup>st</sup> plaintiff herein inclusive of Master Uche Macaulay Ndukauba (the 3<sup>rd</sup> plaintiff herein) in the sum of N4,000,000.00 (Four million naira only).
  - b) Mr. Bello Stephen (the 2<sup>nd</sup> Plaintiff herein) the sum of N4,000,000.00 (Four Million Naira only).
- 2) Thus, making a gross sum of N8,000,000.00 (Eight Million Naira only) as the ex-gratia payments to the plaintiffs in full and final settlement of this case.
- 3) That the plaintiffs have accepted the payment of the gross sum of N8,000,000.00 (Eight Million Naira) only in the manner stated above from the defendant as full and final settlement of all their claims, demands, rights obligations under this matter both in this suit and is charge No. CR/138/2017:- **Commissioner of**

**police V. Abbas Adamu**, which is a criminal case or the criminal aspect of this case pending before the Area Court of the Federal Capital Territory, Abuja.

- 4) That the said sum of N8,000,000.00 (Eight Million Naira) only shall be paid in (4) four installments of N2,000,000.00 (Two Million Naira, only per month commencing from the month of August, 2019 and ending in the month of November, 2019.
- 5) That by the terms of settlement, the plaintiffs shall formally notify the police of their intention not to proceed with the said criminal charge against the accused person in charge No. CR/138/19, **Commissioner of Police V. Abbas Adamu** requesting the police to formally apply and withdraw same from the court.
- 6) That the plaintiffs shall also withdraw and formally discontinue any other complaint if any pending before the police station and give their consent to the release of truck with registration No. JJJ 329 XP upon completion of the ex gratia payments by the defendant to the plaintiffs.
- 7) That this term of settlement shall be made the judgment of the Honourable Court.
- 8) That the parties in this case are to bear the respective costs.

This agreement was dated the 4<sup>th</sup> day of October, 2019.

In the circumstances, the Court has no option than to enter judgment in accordance with the above terms in favour of the plaintiffs.

Judgment is hereby entered accordingly in accordance with the above adumbrated terms of settlement.

Hon. Judge

Signed

15/10/2019