

**IN THE HIGH COURT OF JUSTICE FEDERAL CAPITAL TERRITORY
IN THE ABUJA JUDICIAL DIVISION
HOLDEN AT MAITAMA – ABUJA**

**BEFORE HIS LORDSHIP: JUSTICE SALISU GARBA
COURT CLERKS: FIDELIS T. AAYONGO & OTHERS
COURT NUMBER: HIGH COURT TWO (2)
CASE NUMBER: FCT/HC/CV/1245/2019
DATE: 28TH JUNE, 2019**

BETWEEN:

IBW ENTERPRISES LIMITED - CLAIMANT

AND

**THE REGISTERED TRUSTEES OF THE
SHEPHERD'S HOUSE ASSEMBLY INT'L - DEFENDANT**

Parties absent.

Evelyn Maiyaki for the Claimant.

M.O. Akoh for the Defendant.

Claimant's Counsel – The matter is for report of settlement. I am glad to inform the court that settlement have been reached by the parties and terms of settlement filed in court.

We pray the court to adopt the Terms of Settlement as its consent judgment.

Defendant's Counsel – That is the position. We equally urge the court to adopt the Terms of Settlement as its consent judgment.

Court – The Terms of Settlement dated 25/6/2019 duly signed by the representatives of the parties and their counsel is hereby adopted as the consent judgment in this suit as follows:

1. That the Defendant shall pay the sum of Four Million Naira (N4,000,000.00) only as full and final payment to settle the claim.
2. That the Defendant agrees to pay the above stated sum as full and final payment to liquidate the debt owed to the Claimant for the broadcast of Shepherd's Touch from 2016 – 2018.
3. The Defendants agrees to pay the Claimant the sum of Five Hundred Thousand Naira (500,000.00) only as part payment for the sum of money in which Defendant owes the Claimant, the receipt of which the Claimant acknowledged.
4. The Defendant agrees to pay the Claimant the sum of Five Hundred Thousand Naira (N500,000.00) monthly, from July 2019 – January 2020, till the balance sum of Three Million, Five Hundred Thousand Naira (N3,500,000.00) is completely liquidated.
5. The parties shall file the terms of settlement as their consent judgment of this Honourable Court.

(Sgd)
Justice Salisu Garba
(Presiding Judge)
28/6/2019