IN THE HIGH COURT OF JUSTICE OF THE FEDERAL CAPITAL TERRITORY ABUJA IN THE ABUJA JUDICIAL DIVISION HOLDEN AT JABI - ABUJA

BEFORE: HON. JUSTICE O. C. AGBAZA

COURT CLERKS: UKONU KALU & GODSPOWER EBAHOR

COURT NO: 12

SUIT NO: FCT/HC/CV/0691/2018 BETWEEN:

- 1. STANSBERRY NETWORK RESOURCES LTD

VS

PLATINUM PLUS TELEVISION LTD......DEFENDANT

CONSENT JUDGMENT

The Claimants commenced this Suit on 22/1/2018 vide a Writ of Summons, setting out its claims against the Defendant, after pleadings were settled and case set down for hearing, the parties after the claimant's witness gave evidence, decided to resolve the matter amicably. Consequent upon that resolution, filed a Terms of Settlement and enter it as Consent Judgment of the court in this Suit.

Having carefully considered this application and the Terms of Settlement filed on 7/12/18 indicating the parties resolve to settle an enter it as their Consent Judgment, this court shall allow it and accordingly, the said Terms of Settlement dated 6/12/18 and filed on 7/12/18 is hereby entered as Consent judgment of the parties in this Suit. I so hold.

TERMS OF SETTLEMENT

WHEREFORE THE PLAINTIFFS CLAIM AS FOLLOWS:-

- (i) An Order of this Honourable Court directing the Defendant on record to vacate and yield up possession of all that serviced 2, Blocks of 3 Bedroom Semi-Detached House with a Rooms Boy's Quarters together with the appurtenances situated at No. 11 Kwame Nkrumah Street, Asokoro, Abuja to the Plaintiffs.
- (ii) An Order of this Honourable Court directing the Defendant to pay the Plaintiff the sum of N15,500,000.00 (Fifteen Million, Five Hundred Naira Only) being outstanding rent for 1st November, 2016 to 31st October, 2017.
- (iii) An Order ofthis Honourable Court directing the Defendant to pay to the Plaintiffs the sum of N2,333,333,33 (Two Million, Three Hundred and Thirty-Three Thousand, Three Hundred and Thirty Three Naira, Thirty Three Kobo) only as mesne profit per month from the 1st day of November, 2017 until vacant possession is given to the Plaintiffs, calculated based on the annual rent of N28,000,000.00 (Twenty Eight Million Naira Only).
- (iv) 10% post judgment interest until the judgment sum is fully liquated.
- (v) The sum of N1,000,00.00 (One Million Naira) only being the cost

of this Suit.

NOW THEREFORE the parties hereby agree to settle this matter out of court as follows:-

- The Defendant agree to vacate the demised premises consisting of 2 Blocks of 3Bedroom Semi Detached House with 4 Rooms Boy's Quarters together with the appurtenance situated at No.11 Kwame Nkrumah, Street, Asokoro, Abuja forthwith and hand over possession of same to the Plaintiffs.
- The Defendant agrees to pay the sum of N20,000,000 (Twenty Million Naira Only) being a full and final settlement of all outstanding arrears of rent and mesne profits in respect of the demised premises.
- 3. The parties agree that this terms of settlement be filed as final and valid judgment of this Honourable Court.

Dated this 6th day of December, 2018

Signed **HON. JUSTICE O. C. AGBAZA** Presiding Judge 5/2/2019

APPEARANCE:

HOPE OMOROGIE ESQ FOR THE CLAIMANTS
CHUKWUMA NWACHUKWU ESQ FOR THE DEFENDANT