

IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY
IN THE NYANYA JUDICIAL DIVISION
HOLDEN AT NYANYA ON THE 4TH DAY OF FEBRUARY, 2019.

BEFORE HIS LORDSHIP: HON. JUSTICE U.P. KEKEMEKE

SUIT NO: FCT/HC/CV/0759/18

COURT CLERKS: JOSEPH BALAMI ISHAKU & ORS.

BETWEEN

WALLHOUSE (WA) LIMITED.....PLAINTIFF

AND

PLATINUM PLUS TELEVISION LIMITEDDEFENDANT

JUDGMENT

By virtue of the Terms of Settlement dated 02/02/19 and filed on 04/02/19 executed by the parties in this suit, Judgment is hereby entered as follows:

1. The Plaintiff has agreed to reduce the annual rent in respect of Block A, Plot 1363 Ibrahim Babangida Way, FHA Maitama, Abuja from N18,000,000 (Eighteen Million Naira) to N15,000,000.00 (Fifteen Million Naira) per annum.
2. The Defendant has agreed to pay 3 (Three) years rent from 1st October, 2016 to 30th September, 2019 at the

rate of N15,000,000.00 (Fifteen Million Naira) per annum totaling the sum of N45,000,000.00 (Forty Five Million Naira) on or before the 28th day of March, 2019.

3. The Defendant shall pay the said sum of N45,000,000.00 (Forty Five Million Naira) to the Plaintiff in 3 installments as follows:

a. The sum of N10,000,000 (Ten Million Naira) has been paid to the Plaintiff on the 3rd day of December, 2018, the receipt of which sum the Plaintiff hereby acknowledges.

b. The sum of N10,000,000 (Ten Million Naira) has also been paid to the Plaintiff on the 30th day of January 2019, the receipt of which sum the Plaintiff hereby also acknowledges.

c. The sum of N25,000,000 (Twenty-Five Million Naira) shall be paid to the Plaintiff on or before 28th day of March, 2019.

4. Where the Defendant fails and/or neglects to pay the said sum of N25,000,000 (Twenty-Five Million Naira) within the time stated, the Defendant shall deliver up possession of the premises forthwith to the Plaintiff and

in default thereof on the part of the Defendant, the Plaintiff shall cause to be issued from this Court warrant of possession to recover possession of the premises in addition to recovering any sum outstanding from the Defendant by Writ of Attachment.

5. Upon the payment of the outstanding sum as stipulated in paragraph 3 (c) above as and when due, the Defendant will continue to enjoy peaceful possession of the premises upon payment of annual rent of N15,000,000 (Fifteen Million Naira) as and when due until when the parties will review the rent of the premises.
6. The Parties have agreed that this Terms of Settlement be adopted by the Honourable Court as Judgment of the Court.

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HON. JUSTICE U.P. KEKEMEKE

(HON. JUDGE)

4/02/19.