

IN THE DISTRICT COURT OF THE FEDERAL CAPITAL TERRITORY
IN THE ABUJA JUDICIAL DIVISION
F.C.T SMALL CLAIMS COURT

HOLDEN AT COURT 13(A) WUSE ZONE 2 ABUJA
BEFORE YOUR WORSHIP: ARIWOOLA, OLUWAKEMI V.
DATED THIS THE 23RD DAY OF NOVEMBER, 2023.

SUIT NO: SCC/12/2023

BETWEEN:

STERLING BANK PLC.....CLAIMANT

AND

EMMANUEL AGIDI.....DEFENDANT

RECORD OF PROCEEDING

The Claimant's claim before the Court is the claim for the sum of **₦829, 717.02k (Eight Hundred and Twenty-Nine Thousand, Seven Hundred and Seventeen Naira. Two Kobo) only.**

COURT: Appearances.

EZENWA OKOLI for the Claimant.

The Defendant is in Court and not represented.

CLAIMANT COUNSEL: We intend to adopt our Terms of Settlement dated the 17th day of November, 2023, we apply that the Terms of Settlement dated the 9th day of November, 2023 be struck out and urge Your Worship to enter Judgment as regards same.

HIGH COURT OF JUSTICE CERTIFIED TRUE COPY	
NAME.....	BABA GALA HABIB
DATE.....	29-02-2024
SIGN.....	[Signature]
CODE.....	REGISTRAR

COURT: Defendant did you understand the Terms of Settlement and you signed it?

DEFENDANT: Yes,

COURT: The Terms of Settlement dated the 9th day of November, 2023 is hereby struck out and the Terms of Settlement dated the 17th day of November, 2023 as agreed by Parties is hereby adopted as Consent Judgment of this Court.

SIGNED:
ARIWOOLA, OLUWAKEMI V.
DISTRICT JUDGE
DATE: 23/11/2023.

HIGH COURT OF JUSTICE	
CERTIFIED TRUE COPY	
NAME.....	BASA QALIA HABIB
DATE.....	29-12-2024
SIGN.....	[Signature]
CODE.....	REGISTRATION

IN THE DISTRICT COURT OF THE FEDERAL CAPITAL
TERRITORY FCT ABUJA

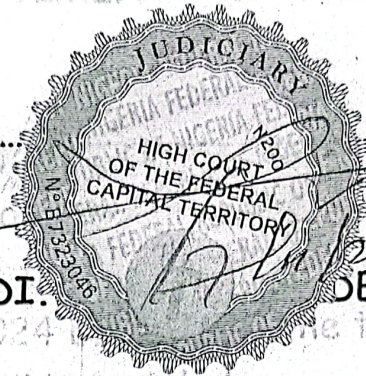
(SMALL CLAIMS COURT)

BETWEEN

STERLING BANK PLC

AND

EMMANUEL ONYEBUCHI AGIDI.



CLAIMANT

DEFENDANT

TERMS OF SETTLEMENT

WHEREAS:

1. The Claimant is a financial institution licensed and operating in Nigeria with address at Plot 1053, Muhammadu Buhari Way, Central Business District, FCT, Abuja.
2. The Defendant received an online Specta Loan in the sum of N476,848.86k (Four Hundred and Seventy Six Thousand Eight Hundred and Forty Eight Naira Eight Six Kobo) on the 27th day of August, 2019 the interest was put at 26% and the Defendant was to make a monthly repayment of N45,553.44k (Forty Five Thousand Five Hundred and Fifty Three Naira Forty Four Kobo) within twelve (12) months.
3. That the Defendant has failed to make repayment of the interest and principal sum and is indebted to the claimant to the sum of N476,848.86k been the total amount interest and principal sum that has accrued for 4 years.
4. That the matter came up for mention on the 31st day of October, 2023 wherein the defendant admitted the claims of the claimant and desires to settle out of court.

TERMS → see
see → see
see → see

DATE → 17/11/23


NIN → 13428815

5. The parties have resolved to settle out of court hence the need to file terms of settlement.


NOW THIS TERM OF SETTLEMENT WITNESSETH AS FOLLOWS:

- a. The defendant undertakes to pay for the claimant the sum of N40,000 (Forty Thousand Naira) monthly on the 30th of December 2023 and 30th of the subsequent months till the month of 30th November, 2024 being when the total amount the defendant is indebted will be settled.
- b. That if the defendant fails to liquidate his outstanding indebtedness in the sum of N476,848.86 at the end of November 2024, the plaintiff is at liberty to apply for garnishee proceedings.
- c. That the aforementioned terms shall be consent judgment between the parties.


Dated this 17th Day of NOVEMBER 2023.



Chinedu Nwenwe
 Loan officer
 For Claimant



EMMANUEL ONYEBUCHI AGIDI
 Defendant



Claimant's Counsel
Oluchi Obeta, Esq.

Defendant's counsel

